

Economics with Financial Literacy



Pre-Requisites: 11th or 12th grade status and English I & II recommended

Credits: 0.5 (per segment)

Estimated Completion Time: 1 segment / 16-18 weeks

Earliest Start Date: March 2014

Description

Economic decisions affect us every day of our lives. Understanding economics means thinking about how scarcity, or limited resources, requires us to make choices and evaluate one option against others. In this course, you will recognize examples of economics in your daily life. You will see how the economic choices of larger groups, like businesses and governments, affect you and others. As you progress through the course, you will recognize that the costs and benefits of choices connect individuals and groups around the world.

The purpose of this course is to help you become a smart consumer who understands the flow of an economy between individuals, businesses, governments, and the rest of the world.

Major Topics and Concepts

Segment 1:

Study of Economics

Scarcity and Choice

Opportunity Cost

Supply and Demand

Money

Wants and Needs

Career and Income

Taxes

Saving and Investing

Credit

Budgets

Entrepreneurship

Factors of Production

Business Organization

Market Competition

Marginal Cost Analysis

Production Possibilities

Business Cycle

Government and the Economy

The Federal Reserve

Monetary Policy and Fiscal Policy

Economic Goals and Measurement

Comparative Advantage and Trade

Inflation

Circular Flow

Externalities

Public Policy Analysis

Required Materials

Course Objectives

Grading Policy

Communication Policy

Besides engaging students in challenging curriculum, FLVS guides students to reflect on their learning and evaluate their progress through a variety of assessments. Assessments can be in the form of self-checks, practice lessons, multiple choice questions, writing assignments, projects, essays, labs, oral assessments, and discussions. Instructors evaluate progress and provide interventions through the variety of assessments built into a course, as well as through contact with the student in other venues